

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1503
Version:	INT
Request No.:	3028
Author:	Sen. Garvin
Date:	12/20/2023

Bill Analysis

SB 1503 establishes an income tax credit for the purchase of firearm safety devices. The credit shall be equal to \$500.00 for devices priced above \$1,000.00 and \$250.00 for devices priced under \$1,000.00. The price of the device shall not include any levy of sales or use tax. The credit is not refundable but may be carried forward for 2 years.

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